



MoneySmart Kid

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In support of Money Smart Week® Indiana 2010, taking place October 16-23, the Federal Reserve Bank of Chicago and its partner organizations are once again sponsoring the Money Smart Kid Essay Contest. Students in grades 6-8 are encouraged to answer this year's Money Smart Question (see below) with an essay of 300 words or less. Three finalists will be selected to attend the Money Smart Kick-Off breakfast on October 18 and one student will be named this year's Money Smart Kid, winning a \$1,000 scholarship from Harris Bank CollegeChoice 529 Savings Plan and the chance to help raise financial awareness through interviews and public appearances as Indiana's financial literacy ambassador.

This year's question is:

In the future, a close friend gets into credit card debt and cannot make their payments. Your friend comes to you for advice. What are the potential solutions to this problem? In answering the question, make sure to address all of the following points.

- What step(s) should your friend take first?**
- What needs to be done to resolve the problem?**
- What is/are the best way(s) to prevent the problem from happening again?**

GUIDELINES

CANDIDATES MUST:

- * Be a student in grades 6–8 in their school.
- * Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level.
- * Demonstrate how they practice good money management skills in their daily lives.
- * Be able to “think on their feet”—responding to questions from business leaders and media.
- * Be articulate—able to speak in front of large groups and cameras, and respond well to questions.
- * Live in Indiana.



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TO APPLY:

- * Student must be recommended by a teacher using the attached form.
(Note: official school sponsorship is not required. Home-schooled children can submit application with parent permission only.)
- * Student must have parent or guardian permission to apply and participate.
- * Student must write an essay (300 words or less) on the assigned topic.
- * Essays must be typed on plain white paper, double-spaced. The MoneySmart Kid Application Form must be attached to the essay pages.
- * The essay must be the work of the student submitting the essay.
- * The application form must be signed by the teacher and a parent/guardian.
- * No teacher may sign more than three recommendations.
- * The essay and application should be mailed, faxed or emailed as a PDF or scanned attachment to:

Money Smart Kid
Public Affairs
Federal Reserve Bank of Chicago
230 South LaSalle
Chicago, IL 60604
Fax: 312-322-5515 (Attention: Alejo Torres)
Email: Money.Smart@chi.frb.org

All essays become the property of the Federal Reserve Bank of Chicago and may be used by the Fed to promote financial literacy.

All submissions must be received by October 1, 2010.

TIMELINE – MONEY SMART KID CONTEST 2010

DATE	ACTIVITY	ORGANIZATIONS
August 19, 2010	Essay contest question and guidelines released	Federal Reserve Bank of Chicago and Money Smart Week 2010 Partners
October 1, 2010	Deadline for essay submission (Mailed essays must be received by this date)	Teachers, students, parents/guardians
October 12, 2010	Finalists interviewed	Money Smart Kid Committee
October 15, 2010	Notify winners, make arrangements	Federal Reserve Bank of Chicago
October 18, 2010	Announce winner at kick-off breakfast	Money Smart Week Committee

MONEY SMART KID COMMITTEE MEMBERS

Jodi Golden (Co-Chair)	Indiana Education Savings Authority
Renee Morales (Co-Chair)	Harris Bank
Rodney Benifield	Southeast Community Services
Dian Braun	Dunigan Family YMCA
Wanda Bunch	IRS
Brittany Greene	Networks Financial Institute at Indiana State University
Julie Marion	Indianapolis Urban League Young Professionals/NAACP
Greta McKenzie	Indianapolis HOPE/GMAC Mortgage
Eric Ogle	Indiana Department of Education
Robb Scrimshaw	United Way of Central Indiana - Connected by 25
Katie Strack	Harris Bank



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APPLICATION

STUDENT NAME _____ AGE _____ GRADE _____

SCHOOL _____

SCHOOL ADDRESS _____

CITY _____ ZIP _____ PHONE _____

HOME ADDRESS _____

CITY _____ ZIP _____ PHONE _____

TEACHER _____

(not required for home-schooled children)

PARENT/GUARDIAN _____ EMAIL _____

(if applicable)

I vouch that the attached essay is fully the work of _____

(student name)

Teacher Signature *Date*

I vouch that the attached essay is fully and solely the work of my child,

(student name)

and I give permission for him/her to participate in the activities of Money Smart Week 2010,
including consent to release photos and personal information for media and promotional purposes.

Parent/Guardian Signature *Date*